

NAC-SAVE OUR YOUTH FOUNDATION, INC.



2017 ANNUAL REPORT

NAC *Save Our Youth Foundation, Inc.*

President's Message

I extend a cordial welcome to our members, supporters, and the general public for its commitment to assisting our youth through scholarships, educational mentoring grants, and direct mentoring initiatives.

The Foundation was established December 2005 and it has adhered to its mission and purposes of providing scholarships, mentoring grants to assist at risk youth in Hampton Roads, and especially the City of Norfolk. We will continue to provide these services to our youth with your support and financial contributions. As an all-volunteer organization, less than 3% of the funds contributed are used for administrative matters.

It has been a challenging and rewarding experience to serve as president of the Foundation for the last two years. During my tenure in this position, we are achieving to make progress on all fronts within the framework of the Foundation purpose and mission. The Foundation is pleased to support its 1st Annual Clarence F. Nelson, Jr. Black History Month Achievement and Scholarship Program to raise funds to support scholarships, Adopt-A-School Initiatives, and its ongoing mentoring programs in cooperation with the Norfolk (VA) Alumni Chapter, Kappa Alpha Psi Fraternity, Inc.


As we approach the 2018 calendar year, I am proposing the following goals:

1. Improve the Foundation's membership by ten (10) percent from 2017.
2. Improve our communication, visibility, and fundraising through the use of social media
3. Increase the Foundation's financial assets by \$20,000.00.
4. Sponsor the Clarence F. Nelson, Jr. Black History Month Achievement and Scholarship Program.
5. Support Guide Right Signing Day, George F. Reed Scholarship, and college and university preparation.
6. Play an active role in the planning and participation in the Chapter's ongoing mentoring initiative at local schools and support Social Action Programs.

I want to express my sincere gratitude to the Board of Directors, to our member donors, contributors, corporate sponsors and the community for your continuous support to our NAC – Save Our Youth Foundation, Inc. As we move forward in 2018, your continued support in our efforts to improve the life chance and success of our youth by assisting them with mentoring and scholarships is greatly appreciated.

I want to acknowledge the support that the Board of Directors and the Chapter Polemarch has provided in increasing the Foundation's membership and supporting programs and initiatives sponsored by the Foundation. I am looking forward to a productive year in 2018.

Respectfully,



William H. Milligan, III
President

1. Purpose:

- Award scholarships to deserving and qualified high school graduates to attend institutions of higher learning
- Support tutoring, mentoring, guide Right services, and programs for at-risk elementary and secondary school youth to give them the confidence, resources, and skills necessary to reach their potential
- Provide resources and materials assistance to low-income families to assist them in meeting their basic emergency subsistence needs.

2. Vision:

- Improve the social, educational, and economical prospect of low-income and at-risk youth and adults in South Hampton Roads.

3. Operating Principles:

- Operate efficiently
- All finances will be transparent
- Donor should have a clear understanding as to why they donate
- One initiative will not detract from another

4. Values:

The value statement listed below serves to heighten transparency and demonstrate to the community our pledge to operate in a manner worthy of the public trust. In this spirit, we offer the following:

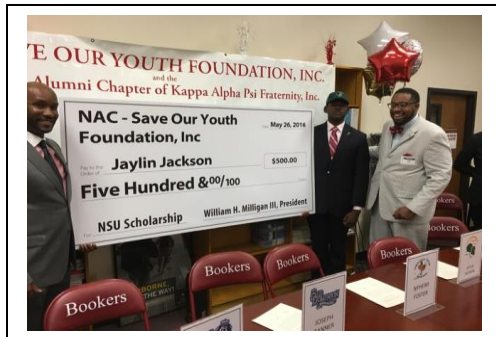
- Integrity-we are honest, ethical, and accountable for our actions.
- Professional-we pursue excellence in our work and services.
- Teamwork-we work together and value the diversity of our education, Backgrounds, and strengths.
- Compassion- we are caring, empathetic, and respectful.

5. Brief History:

NAC – Save Our Youth Foundation, Inc. is a 501 (c) (3) public charity foundation established to help youth and adults in South Hampton Roads. Members of the Norfolk (VA) Alumni Chapter, Kappa Alpha Psi Fraternity, Inc. established the Foundation December 22, 2005. The Foundation is the philanthropic arm of Norfolk (VA) Alumni Chapter and works closely with the Chapter to sponsor fund raising activities and events to support the purposes of the Foundation.

Summary of Accomplishments in 2017

College Signing Day at Booker T. Washington High School:



Financial Aid Workshop at Booker T. Washing High School



Kappa League Dress for Success Seminar



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Board of Directors 2018-2019



William H. Milligan, III, President

A. Keith Chapman, Sr., Vice President

Dr. Robert Campbell, Jr. Treasurer

Timothy Lamb, Financial Secretary

Dr. George F. Reed, Secretary

Reverend Joshua N. King, Sr. Director

Colonel Jason E. Kelly, Director

Clarence F. Nelson, Jr., Director

John (JP) Paige, Director

Hughes Valmond, Director

Lewis T. Williams, Director

NAC-Save Our Youth Foundation, Inc.
Statement of Activities and Changes in Net Assets
For the year ended December 31, 2017

Revenue and Other Support	
Membership Dues	90
Contributions	2825
Other Contributions	1,000
Interest Income	1
Total Revenue	3,916
Operating Expenses	
Donations	100
Insurance	325
Licenses and Fees	50
Office Expenses	100
Postage and Delivery	49
Accounting Fee	405
Programs	417
Scholarships	500
Total Operating Expenses	1,970
Change in net Assets	(1,946)
Net Asset Beginning 2017	7,282
Net Assets End of 2017	9,798